20 May, 2022 Latest News

And it looks like politics are pretty











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Home / Uncategorized / ASBSD Insurance Bomb Finally detonates.



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## ASBSD Insurance Bomb Finally detonates.

October 21, 2016 🛔 Pat Powers

From KELOland, something I'd heard about over the course of the last decade finally happened – the great insurance death spiral that is the Associated School Boards Insurance plan finally came to greater light – and school districts are now having to pay the piper for not adequately funding the insurance pool that many of them are part of:

How would you feel about a \$13.5 million bill that you didn't even know you had?

EXHIBIT A



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#### SDWC Political Twitter

A Twitter list by @SoDakCampaigns

Organizations and personalities important to South Dakota's political world





Joint Approps Update May 19th- Happy to report that we voted and passed - a letter of intent to develop a funding model reallocation of general funds amongst the siz regental institutions and to minimize state funding disporties between institutions. The funding model shall be in place by the FY25 budget process requests. The current model of allocation of general funds has not changed since the 1980's. Great news for BHSU.



School districts across South
Dakota are in that situation. 53
districts in a health care insurance
pool to cover their employees found
the fund was millions of dollars in
debt last year. Now the schools
have to pay it back.

Since public schools are taxpayer funded that means, in part, you'll be paying it back too.

and..

The fund is managed by the Associated School Boards of South Dakota, a non-profit organization out of Pierre. It gets paid nearly \$1.5 million a year to manage several trusts, including the health insurance fund for many school districts.

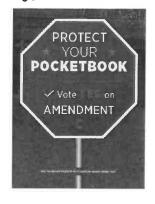
and..

Over the last decade, the South Dakota Health Benefits fund has plunged deeper and deeper into the red. In 2005, it was \$1.4 million in debt. And last year, after the first full audit of the fund, that debt added up to \$13.6 million.

Read it all here.

Uncategorized

Welcome "No on 23" to advertiser's row! Vote No on 22
Postcard hits Voters
– with comments
from Thune,











Lee Schoenber
@LeeSchoenbe

Biden's Hispanic approval ratings plummets to 26% in new poll foxnews.com/politics/biden ... #FoxNews

From a political observer perspective, this is a huge issue and has ramifications in races across the country

**Biden's Hispanic** ... President Joe Bide... foxnews.com

2h



Representative @mjfitzyy

Needs to be fixed https://twitter.com/Reynold Nesiba/status/1527405345 001263107

10h

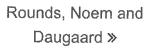
Jon Lauck Retweeted



Midwestern Histor
@MwHWG

#### Recent Comments

CA Escapee on Which



# 21 thoughts on "ASBSD Insurance Bomb Finally detonates."



#### Cliff Hadley says:

**O** October 21, 2016 at 4:14 pm

Nonprofit? That's just a tax classification. Lots of people in the education blob make oodles of profit mismanaging tax dollars. The \$13.5 million shortfall is just business as usual in the public sector. Can't wait to see how the annual \$100 million from the extra half-penny gets frittered away.

The central question: How did the Associated School Boards mess this up for the past 10 years and nobody called them on it? This wasn't a surprise to any of them. So which is, incompetence or fraud?



# Cliff Hadley says:

② October 21, 2016 at 4:58 pm

CORREX last sentence: "So which is it,



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SDWC Political News Feed

#### » Photos from Governor Kristi Noem's post

20/05/22 01:43 from Governor Kristi Noem on <u>Facebook</u> Thank you to the Sisseton Wahpeton **Oyate Tribal Council** and Chairman Hopkins for hosting us this morning. Lots of productive conversations about working together on water, sewer, expanding substance abuse treatment and working on more se...

Continuing
Education Offered
for Social Workers
and Nursing
Home
Administrators
19/05/22 20:22 from
SDAHO

conservative are we supposed to believe? Kind of getting a mixed message here.

- > CA Escapee on Willadsen to Convention of States: Keep your contribution, I'm done with you
- > Mike Lee Zitterich on Which conservative are we supposed to believe? Kind of getting a mixed message here.
- > Pat Powers on And it looks like politics are pretty toxic in Aberdeen. Private Investigator calling councilwoman's babysitter regarding "City Council matters."
- Anonymous on
   One candidate is endorsed by
   Governor, another endorsed by randoms.

Recent Posts incompetence or fraud?"



### Tara Volesky

says:

October 22, 2016 at 7:42 am

fraud.



#### Cliff Hadley

#### says:

October 22, 2016 at 10:57 am

Tara, I'm inclined to see both at play. Incompetence in overpromising on returns from investments, and fraud in hiding that fact. But I like the comment below, too: "They probably got a bonus."

sdaho is committed to meeting the professional development needs of our members.

Through live and ondemand educational webinars, Social Workers and Nursing Home Administrators may also obtain continuing education units (CE/CEU). More t...

» Want to vote in the Republican Primary? You must be registered as a Republican by 5:00 pm. Monday, May 23rd.You may register t... 19/05/22 20:17 from South Dakota Republican Party on Facebook Want to vote in the Republican Primary? You must be registered as a Republican by 5:00 pm, Monday, May 23rd. You may register to vote at the following locations: M County auditor's office Driver's license station (when you are renewi...

# » Letter from a constituent

19/05/22 20:08 from tim\_goodwin

» HHS
Announces New
Funding



#### William Beal says:

October 21, 2016 at 4:38 pm

"The fund is managed by the Associated School Boards of

- > And it looks like politics are pretty toxic in Aberdeen. Private Investigator calling councilwoman's babysitter regarding "City Council matters."
  - > One candidate is endorsed by Governor, another endorsed by randoms.
  - Senator John
     Thune on the air
     with new
     commercial for US
     Senate
- > Willadsen to Convention of States: Keep your contribution, I'm done with you
- > Which conservative are we supposed to believe? Kind of getting a mixed message here.

South Dakota, a non-profit organization out of Pierre. It gets paid nearly \$1.5 million a year to manage several trusts, including the health insurance fund for many school districts."

Obviously, they're overpaid. If they knew about it, and failed to take appropriate action, it's not incompetence.



#### oldguy says:

October 21, 2016 at 10:25 pm

they probably got a bonus



# Lee Schoenbeck says:

October 21, 2016 at 11:30 pm

I think there's a former legislator that they let go, that needs to explain this



#### daj says:

**O** October 22, 2016 at 7:43 am

Having been involved as an insured, you are going in the right direction Mr. Schoenbeck.

Opportunity to <u>Strengthen</u> **Behavioral Health** Services in **Nursing Homes** and Other Long-Term Care **Facilities** 19/05/22 18:15 from **SDAHO** The Department of Health and Human Services (HHS) is announcing a funding opportunity of nearly \$15 million for a threeyear federal grant to establish a Substance Abuse and Mental Health Services Administration (SAMHSA) program that wil...

» Caleb is setting
the record straight
and voting early!
Vote for Dusty
Johnson in the
GOP Primary!
19/05/22 18:13 from
@DustyJohnson on Twitter
Caleb is setting the

@DustyJohnson on Twitter Caleb is setting the record straight and voting early! Vote for Dusty Johnson in the GOP Primary!

#### » Another attack

19/05/22 17:31 from SD
Rep. Mary Duvall
Another attack mailer showed up today from the out-of-state group that wants to amend the U.S. Constitution.
The mailer identified two bills — one from the 2019 session and one from the 2020 session



#### **Pat Powers**

#### says:

October 22, 2016 at 1:52 pm

I think he "retired" as opposed to being get let go.



#### Ree says:

October 22, 2016 at 8:38 pm

What legislator was that?



#### chief says:

② October 23, 2016 at 10:13

pm

Maybe it's Schoenbeck himself!



#### Troy Jones says:

**O** October 22, 2016 at 2:31 pm

The fact the liability is concentrated in just a few school districts, it could be related to how the self-insurance pool is set-up and these schools had claims which exceeded actuarial

- that both failed to make...

# Meet Team SDAHO: President /CEO, Tim Rave 19/05/22 17:31 from

SDAHO
The South Dakota
Association of
Healthcare
Organizations
(SDAHO) has a rich
history in our state
serving as the voice for
hospitals and longterm care facilities
statewide. Originally
formed in 1926 as the
South Dakota Hospital
Associati...

# Forum Communications' Mitchell Republic checked out Manhart's social media posts from WI

19/05/22 17:14 from

<u>Bluestem Prairie</u>

We've been following
the curious case of
Republican South
Dakota District 1
candidate Logan
Manhart, most recently
in Manhart candidate
integrity questioned:
docs from 32CIV22-92;
McCleerey vs Barnett,
though we began on
May 7 with Dakot...

SDAHO
 Continues to
 Celebrate Older
 Americans Month

Dossennational Ponti Andi Dectandes State of Sta

norms.

If I'm correct, it isn't fraud but allowing the deficit to get so big without earlier corrective action was let's say "unwise."



#### Spencer says:

October 22, 2016 at 4:37 pm

The coverage and rates were terrible because of the pool. It was like Obamacare on steroids. The ASBSD should be dissolved. It charges school districts for garbage services. Here is another scandal: employment services. The ASBSD embargoes free state job services involving school district employment positions; consequently, they can charge school districts hundreds and thousands of dollars each to post listings on their website, which looks like a webpage from 1996. Pat, you could guit your day job and charge school districts half of ASBSD's rate for the same "job services."



#### Troy Jones says:

October 22, 2016 at 5:32 pm

Question: Is there anything that could have been done by the Legislature/Executive Branch

19/05/22 15:15 from SDAHO
May is Older
Americans Month
(OAM), a celebration that began in 1963 to recognize older adults' wisdom and contributions—and to reinforce our country's commitment and responsibility to ensure that every American has the opportunity to ag...

» Question from a lawsuit: why didn't Hagedorn's insurance pay for Arizona treatments?

19/05/22 14:46 from

Bluestem Prairie
UPDATE: At the Star
Tribune, Briana
Bierschbach has more
in Late Rep. Jim
Hagedorn's family sues
his widow for medical
expenses: Family
members of the late
U.S. Rep. Jim
Hagedorn are suing his
widow, Jennifer
Carnahan, to recoup

#### The best kind of

snow....

medical ...

19/05/22 10:40 from

Governor Kristi Noem on

Facebook

The best kind of

snow.....

» New filing by BLACK HILLS CORPORATION POLITICAL without infringing on local control?

LOGISIALATO/LACOULTYO DIA



#### **Pat Powers**

says:

① October 23, 2016 at 1:25 pm

I don't know that State
Government had anything
to do with this. This was a
group of school districts
that thought they could do
better than the
marketplace.



#### grudznick says:

② October 23, 2016 at 1:54 pm

I just bet you they come whining for more money and another tax increase.



#### Ymous says:

October 23, 2016 at 12:38 pm

Self insured plans can work but a government pool isn't in my

## ACTION COMMITTEE

19/05/22 02:53 from FEC Electronic Filing RSS Feed - States: SD The BLACK HILLS CORPORATION POLITICAL ACTION COMMITTEE successfully filed their **F3XN MAY MONTHLY** with the coverage period of 04/01/2022 to 04/30/2022 and a confirmation ID of FEC-1595448 \*\*\*\*\*\*\*\*Committeeld: C00125732 | FilingId:

159544...

of this week, I was told Speaker Pelosi was planning to bring a bill to the floor to <u>purchase</u> emergency formula... 19/05/22 01:56 from Rep. **Dusty Johnson on Facebook** At the beginning of this week, I was told Speaker Pelosi was planning to bring a bill to the floor to purchase emergency formula for America's babies.

» At the beginning

» There can
never be too many
partners in the
quest to preserve
peace & maintain

Instead, the House just voted on a \$28 million bill to give more

funding to the FDA. T...

opinion a wise risk vs reward for us as tax payers. Fully insured plans are known risks. With multiple options in the group market I can't believe this decision was made. Getting into self insured plans is easy, getting out can be expensive and difficult.



#### grudznick says:

② October 23, 2016 at 1:18 pm

Who is in charge of this fiasco?



#### chief says:

October 23, 2016 at 10:12 pm

Dr. Wade Pogony



#### Troy Jones says:

October 24, 2016 at 3:17 am

Pat.

Exactly. When it sounds to good to be true, it is usually too good to be true. On the surface, it appears some districts chose to hold more self-funded risk and they got bit.

#### <u>a strong defense</u> <u>against tyranny.</u> <u>We should w...</u>

19/05/22 00:44 from

@SenJohnThune on

<u>Twitter</u>

There can never be too many partners in the quest to preserve peace & maintain a strong defense against tyranny. We should welcome any nation that seeks to help further these goals. Sweden & Finland will offer valuable geopolitic...

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#### Anonymous says:

October 26, 2016 at 7:47 pm

Malcolm McKillop used to manage the insurance pool.

Comments are closed.

link in those emails to opt out at any time.

#### Contact:

To contact the blog overlord (or at least the editor), drop me a note at <a href="mailto:pat@patpowers.com">pat@patpowers.com</a>. I usually respond within a few hours. Unless you're grumpy. I'm also available at twitter <a href="mailto:@SoDakCampaigns">@SoDakCampaigns</a>

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